**SHORT PIECE**

**Virginia Mortgage Relief Program Offers Assistance for Virginia Homeowners Financially Impacted by the Pandemic**

The Commonwealth of Virginia was awarded $250 million in COVID-19 relief funds from the U.S. Treasury to support homeowners facing housing instability resulting from the pandemic. Virginia Housing’s **Virginia Mortgage Relief Program, or VMRP**, is using these funds to assist eligible Virginians to help prevent and/or ease mortgage delinquencies, defaults, foreclosures, and displacement of homeowners experiencing financial hardship due to the pandemic.

**To see if you are eligible to apply and to understand qualified expenses, please visit** [**www.VirginiaMortgageRelief.com**](http://www.VirginiaMortgageRelief.com) **for more information.**

**LONG PIECE**

**Virginia Mortgage Relief Program Offers Housing Stability for Virginia Homeowners**

The Commonwealth of Virginia was awarded $250 million in COVID-19 relief funds from the U.S. Treasury to support homeowners facing housing instability resulting from the pandemic.

Virginia Housing’s V**irginia Mortgage Relief Program, or VMRP**, is using these funds to assist eligible Virginians to help prevent and/or ease mortgage delinquencies, defaults, foreclosures, and displacement of homeowners experiencing financial hardship due to the pandemic.

**PROGRAM ELIGIBILITY**

To be eligible for VMRP assistance, an individual must meet the following eligibility requirements:

* A homeowner with a primary residence in Virginia;
* The applicant experienced financial hardship due to the COVID-19 pandemic;
* The applicant’s household must meet certain maximum income restrictions;
* The homeowner is seeking assistance with mortgage payments or other eligible housing-related costs; and
* Delinquency must be as a result of missed payments due after January 21, 2020

**QUALIFIED EXPENSES**

Housing obligations as listed below and **not due prior to January 21, 2020** are eligible uses of VMRP proceeds:

* Existing first mortgage lien loan payment (principal, interest, taxes and insurance (PITI)), escrow shortages, and servicer corporate advances.
* Subordinate mortgage lien payment (principal and interest) and/or installment payment of government bond second lien for down payment assistance (such as Virginia Housing second deeds of trust for down payment).
* Attached or unattached manufactured / mobile home loan monthly payment (principal and interest).
* If home loan monthly payment and/or personal property tax are being paid on an unattached manufactured/mobile home, lot rent may also be paid. However, applications for lot rent only are not eligible under VMRP, although they may be under the Virginia Rent Relief Program (RRP).
* Homeowner’s association fees, condominium association fees or common charges, including for a lien extinguishment.

**Effective March 17, 2022, the maximum amount of assistance to eligible homeowners is now raised to $40,000 with no cap on the number of months past due.** Please note that it may take up to 90 days to process an application. If you think you may reach or exceed these caps within that 90-day period, it is recommended that you discuss available options with your servicer as soon as possible. Exceeding the $40,000 cap will make you ineligible for VMRP assistance. Your servicer may be able to provide you with payment options.

**APPLY TODAY**

To apply or learn more about VMRP, visit [www.VirginiaMortgageRelief.com](http://www.VirginiaMortgageRelief.com) or call 833-687-8677 (833-OUR-VMRP), Monday through Friday, from 8 a.m. to 8 p.m.